

Internal Financial Statement - Israel Operations

Report as of December 2022	2023		2022		2021	
Description	In \$ US	2023 Budget	2022 Actual	2022 Budget	2021 Actual	2021 Budget
INCOME - OVERSEAS	3.14	(Shekels)	(Shekels)	(Shekels)	(Shekels)	(Shekels)
Transfers from US Friends	\$2,070,064	₪ 6,500,000	₪ 4,671,900	₪ 6,750,000	₪ 5,570,072	₪ 7,500,000
Direct Donations from US Donors	\$222,930	₪ 700,000	₪ 959,644	₪ 650,000	₪ 599,238	₪ 650,000
Transfers from British Friends	\$250,000	₪ 785,000	₪ 1,152,030	₪ 1,200,000	₪ 2,716,380	₪ 1,200,000
Direct Donations from British Donors	\$22,293	₪ 70,000	₪ 107,674	₪ 50,000	₪ 93,359	₪ 50,000
Transfers from Canadian Friends	\$382,166	₪ 1,200,000	₪ 851,025	₪ 1,000,000	₪ 748,160	₪ 1,000,000
Direct Donations from Canadian Donors	\$3,185	₪ 10,000	₪ 0	₪ 10,000	₪ 0	₪ 10,000
Donations from - Other Countries	\$76,433	₪ 240,000	₪ 262,470	₪ 240,000	₪ 309,973	₪ 200,000
TOTAL INCOME - OVERSEAS	\$3,027,070	₪ 9,505,000	₪ 8,004,743	₪ 9,900,000	₪ 10,037,182	₪ 10,610,000
INCOME FROM ISRAEL						
Donations from Israel	\$1,241,401	₪ 3,898,000	₪ 2,704,685	₪ 2,288,000	₪ 2,180,171	₪ 1,308,000
Donations Israel - Ministries&PTSD	\$544,586	₪ 1,710,000	₪ 1,561,088	₪ 1,515,000	₪ 778,522	₪ 717,000
CanVelo Donations	\$52,229	₪ 164,000	₪ 562,971	₪ 130,000	₪ 296,727	₪ 100,000
CanVelo Income	\$101,592	₪ 319,000	₪ 146,202	₪ 130,000	₪ 120,496	₪ 100,000
Graduate Participation in Medical Exp.	\$0	₪ 0	₪ 0			
In-Kind Donations	\$248,885	₪ 781,500	₪ 902,864	₪ 796,500	₪ 779,900	₪ 735,500
TOTAL INCOME - ISRAEL	\$2,188,694	₪ 6,872,500	₪ 5,877,810	₪ 4,859,500	₪ 4,155,816	₪ 2,960,500
TOTAL ALL INCOME	\$5,215,764	₪ 16,377,500	₪ 13,882,553	₪ 14,759,500	₪ 14,192,998	₪ 13,570,500
OPERATING EXPENSES						
Dog Training Expenses	\$1,553,289	₪ 4,877,328	₪ 4,201,386	₪ 4,752,222	₪ 4,101,907	₪ 4,131,100
Kennel Expenses	\$787,189	₪ 2,471,772	₪ 2,177,756	₪ 2,278,524	₪ 1,714,274	₪ 2,125,500
Puppy Raising Expenses	\$342,366	₪ 1,075,029	₪ 952,500	₪ 951,508	₪ 837,723	₪ 883,000
Maintenance	\$408,656	₪ 1,283,180	₪ 973,860	₪ 1,172,000	₪ 1,021,506	₪ 1,160,500
Marketing and Fundraising	\$630,861	₪ 1,980,902	₪ 1,538,747	₪ 1,687,755	₪ 1,625,947	₪ 1,620,650
Administrative Expenses	\$595,607	₪ 1,870,205	₪ 1,662,217	₪ 1,897,730	₪ 1,774,083	₪ 1,720,000
CanVelo Expenses	\$157,006	₪ 493,000	₪ 276,500	₪ 260,000	₪ 279,220	₪ 200,000
Financing Expenses	\$17,834	₪ 56,000	₪ 33,816	₪ 45,000	₪ 32,559	₪ 42,000
TOTAL OPERATING EXPENSES	\$4,492,808	₪ 14,107,416	₪ 11,816,782	₪ 13,044,739	₪ 11,387,219	₪ 11,882,750
FIXED ASSETS						
Fixed Assets - New Building Construction	\$399,045	₪ 1,253,000	₪ 480,203	₪ 615,500	₪ 585,196	₪ 495,500
Depreciation	\$318,471	₪ 1,000,000	₪ 1,000,000	₪ 1,000,000	₪ 950,000	₪ 1,224,754
TOTAL FIXED ASSETS	\$717,516	₪ 2,253,000	₪ 1,480,203	₪ 1,615,500	₪ 1,535,196	₪ 1,720,254
TOTAL ALL EXPENSES	\$5,210,324	₪ 16,360,416	₪ 13,296,985	₪ 14,660,239	₪ 12,922,415	₪ 13,603,004
SURPLUS-/DEFICIT	\$5,441	₪ 17,084	₪ 585,568	₪ 99,261	₪ 1,270,583	-₪ 32,504

This is our most recent **internal** Financial Report and Budget for 2023.

The Blue column to the left is the 2023 Budget in US Dollars.

The fixed assets expenses are subject to a designated donation

The audited financial reports for 2022 will be ready in June 2023.

Please remember that we provide all of our services at no cost to our blind clients.