

Internal Financial Statement - Israel Operations

Report as of December 31, 2021	2022		2021		2020	
Description	In \$ US	2022 Budget	2021 Actual	2021 Budget	Actual	Budget
INCOME - OVERSEAS	3.14	(Shekels)	(Shekels)	(Shekels)	(Shekels)	(Shekels)
Transfers from US Friends	\$2,149,682	₪ 6,750,000	₪ 5,570,072	₪ 7,500,000	₪ 4,208,930	₪ 7,500,000
Direct Donations from US Donors	\$207,006	₪ 650,000	₪ 599,238	₪ 650,000	₪ 680,722	₪ 650,000
Transfers from British Friends	\$382,166	₪ 1,200,000	₪ 2,716,380	₪ 1,200,000	₪ 1,090,791	₪ 950,000
Direct Donations from British Donors	\$15,924	₪ 50,000	₪ 93,359	₪ 50,000	₪ 108,741	₪ 10,000
Transfers from Canadian Friends	\$318,471	₪ 1,000,000	₪ 748,160	₪ 1,000,000	₪ 889,060	₪ 1,000,000
Direct Donations from Canadian Donors	\$3,185	₪ 10,000	₪ 0	₪ 10,000	₪ 457	₪ 20,000
Donations from - Other Countries	\$76,433	₪ 240,000	₪ 309,973	₪ 200,000	₪ 193,295	₪ 180,000
TOTAL INCOME - OVERSEAS	\$3,152,866	₪ 9,900,000	₪ 10,037,182	₪ 10,610,000	₪ 7,171,996	₪ 10,310,000
INCOME FROM ISRAEL						
Donations from Israel	\$728,662	₪ 2,288,000	₪ 2,180,171	₪ 1,308,000	₪ 1,499,713	₪ 1,258,000
Donations Israel - Ministries	\$482,484	₪ 1,515,000	₪ 778,522	₪ 717,000	₪ 995,636	₪ 514,000
CanVelo Donations	\$41,401	₪ 130,000	₪ 296,727	₪ 100,000	₪ 67,394	₪ 200,000
CanVelo Income	\$41,401	₪ 130,000	₪ 120,496	₪ 100,000	₪ 41,315	₪ 100,000
Graduate Participation in Medical Exp.	\$0					₪ 0
In-Kind Donations	\$253,662	₪ 796,500	₪ 779,900	₪ 735,500	₪ 761,313	₪ 551,500
TOTAL INCOME - ISRAEL	\$1,547,611	₪ 4,859,500	₪ 4,155,816	₪ 2,960,500	₪ 3,365,371	₪ 2,623,500
TOTAL ALL INCOME	\$4,700,478	₪ 14,759,500	₪ 14,192,998	₪ 13,570,500	₪ 10,537,367	₪ 12,933,500
OPERATING EXPENSES						
Dog Training Expenses	\$1,513,446	₪ 4,752,222	₪ 4,101,907	₪ 4,131,100	₪ 6,530,222	₪ 7,307,280
Kennel Expenses	\$725,645	₪ 2,278,524	₪ 1,714,274	₪ 2,125,500	(New detail in 2021)	
Puppy Raising Expenses	\$303,028	₪ 951,508	₪ 837,723	₪ 883,000	(New detail in 2021)	
Maintenance	\$373,248	₪ 1,172,000	₪ 1,021,506	₪ 1,160,500	₪ 1,014,305	₪ 1,202,243
Marketing and Fundraising	\$537,502	₪ 1,687,755	₪ 1,625,947	₪ 1,620,650	₪ 1,568,204	₪ 2,147,181
Administrative Expenses	\$604,373	₪ 1,897,730	₪ 1,774,083	₪ 1,720,000	₪ 1,599,609	₪ 1,951,308
CanVelo Expenses	\$82,803	₪ 260,000	₪ 279,220	₪ 200,000	₪ 127,460	
Financing Expenses	\$14,331	₪ 45,000	₪ 32,559	₪ 42,000	₪ 29,386	₪ 48,000
TOTAL OPERATING EXPENSES	\$4,154,375	₪ 13,044,739	₪ 11,387,219	₪ 11,882,750	₪ 10,869,186	₪ 12,656,012
FIXED ASSETS						
Fixed Assets - New Building Construction	\$196,019	₪ 615,500	₪ 585,196	₪ 495,500	₪ 96,068	₪ 463,500
Depreciation	\$318,471	₪ 1,000,000	₪ 950,000	₪ 1,224,754		
TOTAL FIXED ASSETS	\$514,490	₪ 1,615,500	₪ 1,535,196	₪ 1,720,254	₪ 96,068	₪ 463,500
TOTAL ALL EXPENSES	\$4,668,866	₪ 14,660,239	₪ 12,922,415	₪ 13,603,004	₪ 10,965,254	₪ 13,119,512
SURPLUS/-DEFICIT	\$31,612	₪ 99,261	₪ 1,270,583	-₪ 32,504	-₪ 427,887	-₪ 186,012

This is our most recent **internal** Financial Report and Budget for 2022.

The Green column to the left is the 2022 Budget in US Dollars. The rest of the report uses the currency in Israel (NIS - New Israel Shekel).

The fixed assets expenses are subject to a designated donation

The audited financial reports for 2021 will be ready in June 2022.

Please remember that we provide all of our services at no cost to our blind clients.